2014

47th ANNUAL MEETING
Francis Marion Hotel
Charleston, South Carolina
November 23-25, 2014

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Southern Risk & Insurance Association

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Sunday, November 23, 2014

3:00-5:00 P.M.  DIRECTORS’ & OFFICERS’ MEETING
LAURENS ROOM

5:00-6:00 P.M.  REGISTRATION & WELCOME DESK
UPPER LOBBY

6:00-7:30 P.M.  OPENING RECEPTION
LOBBY BAR

Monday, November 24, 2014

10:45-12:00 P.M.  CONCURRENT SESSION

SESSION 1A:  INSURER ACCOUNTING
PICKNEY ROOM
Moderator:  Mary Kelly, Wilfrid Laurier University

The Role of Fair Value Accounting on the Shift from Tax-Exempt Securities to Taxable Securities in the Property and Casualty Industry after the Financial Crisis
Willie Dion Reddic, DePaul University

The Accrual of an Error: The Case of Loss Reserves
Michael M. Barth, The Citadel
David L. Eckles, University of Georgia

Determinants of Loss Reserve Uncertainty in the Property-Liability Insurance Industry
James M. Carson, University of Georgia
In Jung Song, University of Georgia

SESSION 1B:  INSURER OPERATIONS
CALHOUN ROOM
Moderator:  Jill Bisco, University of Akron

Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance
Brandon C.L. Morris, Wright State University
Stephen G. Fier, University of Mississippi
Andre P. Liebenberg, University of Mississippi
Ivonne A. Liebenberg, University of Mississippi

The Effect of Malpractice Liability Risk on Workers’ Compensation Insurance Losses
Courtney Bass, Florida State University
Patricia H. Born, Florida State University
J. Bradley Karl, East Carolina University

Do Claims Settlement Practices Vary with Ownership Structure? Evidence from Medical Malpractice Insurance
J. Bradley Karl, East Carolina University
Charles Nyce, Florida State University

Monday November 24, 2014

7:30-8:30 A.M.  BREAKFAST—GOLD BALLROOM

8:45-10:30 A.M.  PHD STUDENT COLLOQUIUM
GOLD BALLROOM

Moderator:  Stephen Fier, University of Mississippi

Evan M. Eastman, University of Georgia
“Target Financial Strength Ratings and Insurer Loss Reserve Errors”

Tobias Niedrig, Goethe-Universität, Frankfurt am Main
“The Effects of CoCo Bonds on Insurers’ Capital Requirements under Solvency II”

10:30-10:45 A.M. MORNING BREAK
Monday, November 24, 2014

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING - GOLD BALLROOM

2:00-3:15 P.M. CONCURRENT SESSION ณ

SESSION 2A: FINANCIAL MARKET REACTIONS
PINCKNEY ROOM
Moderator: Allen Arnold, University of Central Oklahoma

The Stock Market’s Response to the Health Care Reforms of the PPACA
Kevin Gatzlaff, Ball State University
Kris Kemper, Ball State University

The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry
James I. Hilliard, Northern Arizona University
Andre P. Liebenberg, University of Mississippi
Ivonne A. Liebenberg, University of Mississippi
Joseph S. Ruhland, Georgia Southern University

Insider Trading, ERM, and Diversification
James M. Carson, University of Georgia
Pei-Han Chen, University of Georgia
David L. Eckles, University of Georgia
Robert E. Hoyt, University of Georgia

SESSION 2B: BEHAVIORAL
CALHOUN ROOM
Moderator: Charles Nyce, Florida State University

Insurance Choice Under Ambiguous Background Risk
Harris Schlesinger, University of Alabama
Yukuke Osaki, Osaka Sangyo University

Why Buy Accident Forgiveness Policies -- An Experiment
Fan Liu, Shippensburg University

Managerial Overconfidence and Earnings Management
Thomas R. Berry-Stölzle, University of Georgia
Evan M. Eastman, University of Georgia
Jianren Xu, California State University, Fullerton

3:15-3:30 P.M. AFTERNOON BREAK

Monday, November 24, 2014

3:30-4:45 P.M. CONCURRENT SESSION ณ

SESSION 3A: REGULATION AND REGULATED MARKETS
PINCKNEY ROOM
Moderator: J. Bradley Karl, East Carolina University

Estimating Efficiency Effects of Uniform Regulation in Property and Casualty Insurance
David L. Eckles, University of Georgia
Lawrence S. Powell, University of Arkansas--Little Rock

Regulatory Capture and Efficacy in Workers’ Compensation
Steven Clark, University of North Carolina, Charlotte
David Marlett, Appalachian State University
Faith Neale, University of North Carolina, Charlotte

Demand for Catastrophe Insurance and the Representative Heuristic
Randy E. Dumm, Florida State University
David L. Eckles, University of Georgia
Charles Nyce, Florida State University
Jacqueline Volkman-Wise, Temple University

SESSION 3B: FINANCIAL CRISIS/SYSTEMIC RISK
CALHOUN ROOM
Moderator: Lori Medders, Florida State University

Systemically Important Financial Institution (SIFI) Designation for Insurers: Positive or Negative?
Alan D. Eastman, Indiana University of Pennsylvania
Kevin L. Eastman, Georgia Southern University

The Demand for Cash Balances by Insurance Companies and Financial Crises
James I. Hilliard, Northern Arizona University
J. Francois Outreville, INSEEC Business School, France

Analysis of Systemic Risk of Financial System Using U.S. and Canada as Examples
Hong Mao, Shanghai Second Polytechnic University
James M. Carson, University of Georgia
Krzysztof M. Ostaszewski, Illinois State University

5:00-7:00 P.M. PRESIDENT’S RECEPTION
CAROLINA A
Tuesday, November 25, 2014

7:30-8:30 A.M.  BREAKFAST
GOLD BALLROOM

8:45-10:00 A.M.  CONCURRENT SESSION @

SESSION 4A:  INSUREDS AND INSURERS
PINCKNEY ROOM
Moderator:  Lawrence S. Powell, University of Arkansas—Little Rock

The Effect of Information on Willingness to Pay for High-Load Insurance
Marc A. Ragin, Temple University

Does the Peril Matter? Multi-Peril Evidence on the Risk and Mitigation
Perceptions & Behaviors of Homeowners in 12 U.S. Communities
Lori Medders, Florida State University
Courtney Bass, Florida State University
Kathleen McCullough, Florida State University

Value from Risk: Insurers
Nicos A. Scordis, St. John's University
James I. Hilliard, Northern Arizona University

SESSION 4B:  LIFE INSURANCE AND ANNUITIES
CALHOUN ROOM
Moderator:  Andre P. Liebenberg, University of Mississippi

Retained Asset Accounts and Investor Strategy
Jill Bisco, University of Akron
Kathleen McCullough, Florida State University

A Further Examination of Equity-Indexed Annuities
Erick Elder, University of Arkansas at Little Rock
Andy Terry, University of Arkansas at Little Rock

Does Foreign Direct Investment Affect the Supply of Life and Property-Liability Insurance in Developing Countries?
James M. Carson, University of Georgia
Pei-Han Chen, University of Georgia
J. Francois Outreville, INSEEC Business School, France

Tuesday, November 25, 2014

10:00-10:15 A.M. MORNING BREAK

10:15-11:30 A.M.  SESSION @

SESSION 5:  INSURANCE AND RETIREMENT SURVEY/PERCEPTION
CALHOUN ROOM
Moderator:  James I. Hilliard, Northern Arizona University

Financial Advising and Financial Security in Retirement
Mary Kelly, Wilfrid Laurier University
Anne Kleffner, University of Calgary
Chet Robie, Wilfrid Laurier University

Funding Issues Impacting Undergraduate Insurance and Risk Management Programs
Allen Arnold, University of Central Oklahoma

Improving Awareness and Perceptions of the Insurance Industry: The Influence of Insurance Professionals
Brad Karl, East Carolina University
Brenda Wells, East Carolina University

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MEETING ADJOURNS

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See you next year!

48th SRIA Annual Meeting
November 22-24, 2015
New Orleans, LA

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on the web at:

http://www.southernrisk.org