Call for Papers

The Journal of Applied Risk Management and Insurance will begin publication in the spring of 2013. The journal seeks submissions that fit the journal’s dual objectives of meeting the needs of RMI educators and helping to bridge the gap between academic research and the decision making needs of RMI industry executives.

Journal mission and objectives, submission guidelines, and a searchable Risk Management and Insurance Literature Database can be found at:

www.jarmiweb.org

Jean L. Heck, Editor
Brian Duperreault ’69 Chair
for Risk Management and Insurance
Saint Joseph’s University
Philadelphia, PA 19131
jean.heck@sju.edu
**Officers & Directors**

**Outgoing Officers**
- President
  Cassandra Cole
  Florida State University
- First Vice President
  Lars Powell
  University of Arkansas-Little Rock
- Second Vice President
  Andre Liebenberg
  University of Mississippi
- Secretary/Treasurer
  Faith Neale
  University of North Carolina—Charlotte
- Immediate Past President
  Ryan Lee
  University of Calgary

**Incoming Officers**
- President
  Lars Powell
  University of Arkansas-Little Rock
- First Vice President
  Andre Liebenberg
  University of Mississippi
- Second Vice President
  Faith Neale
  University of North Carolina—Charlotte
- Secretary/Treasurer
  XXXXX

**Directors**
- David Eckles (2012)
  University of Georgia
- Charles Nyce (2012)
  Florida State University
- Lorilee Medders (2013)
  Florida State University
- Thomas Berry-Stölzle (2013)
  University of Georgia
- Joe Ruhland (2014)
  Georgia Southern University
- Jim Hilliard (2014)
  University of Georgia

**Institutional Sponsors**

Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

**Diamond Sponsors**
Florida State University
Saint Joseph’s University
University of Louisiana at Lafayette

**Gold Sponsors**
Appalachian State University
Florida State University
Miami of Ohio
UNC Charlotte
University of Central Arkansas
University of Georgia
University of Mississippi
University of Texas at Austin
Wilfrid Laurier University

**Silver Sponsors**
SRIA Past Presidents

Year | President - University Affiliation | Annual Meeting (Site)
--- | --- | ---
2011 | Ryan Lee - University of Calgary | New Orleans, LA (Hotel Monteleone)
2010 | Kathleen McCullough - Florida State University | Atlanta, GA (Atlanta Hilton)
2010 | Kathleen Epermanis - Florida State University | Nashville, TN (Sheraton Nashville)
2009 | Karen Epermanis - Appalachian State Univ. | New Orleans, LA (Hilton)
2008 | Randy Dumm - Florida State University | New Orleans, LA (Hilton)
2007 | Bill Ferguson - Univ. of Louisiana-Lafayette | New Orleans, LA (Hilton)
2006 | L. Lee Colquitt - Auburn University | New Orleans, LA (Hilton)
2005 | David Sommer - University of Georgia | New Orleans, LA (Hilton)
2004 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
2003 | Karen Epermanis - Appalachian State Univ. | New Orleans, LA (Hilton)
2002 | L. Lee Colquitt - Auburn University | New Orleans, LA (Hilton)
2001 | David Sommer - University of Georgia | New Orleans, LA (Hilton)
2000 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1999 | Karen Epermanis - Appalachian State Univ. | New Orleans, LA (Hilton)
1998 | L. Lee Colquitt - Auburn University | New Orleans, LA (Hilton)
1997 | David Sommer - University of Georgia | New Orleans, LA (Hilton)
1996 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1995 | Karen Epermanis - Appalachian State Univ. | New Orleans, LA (Hilton)
1994 | L. Lee Colquitt - Auburn University | New Orleans, LA (Hilton)
1993 | David Sommer - University of Georgia | New Orleans, LA (Hilton)
1992 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1991 | Karen Epermanis - Appalachian State Univ. | New Orleans, LA (Hilton)
1990 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1989 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1988 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1987 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1986 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1985 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1984 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1983 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1982 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1981 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1980 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1979 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1978 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1977 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1976 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1975 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1974 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1973 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1972 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1971 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1970 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1969 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)
1968 | Kathleen McCullough - Florida State University | New Orleans, LA (Hilton)

NOTES:
* = deceased
1 = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).
2 = first meeting held during ARIA meeting (August 25, 1968).
3 = first regular meeting, held in conjunction with Southern Economics Association.

Sunday, November 18, 2012

3:00-5:00 P.M. DIRECTORS’ & OFFICERS’ MEETING

5:00-6:00 P.M. REGISTRATION & WELCOME DESK

6:00-7:30 P.M. OPENING RECEPTION

Monday November 19, 2012

7:30-8:30 A.M. BREAKFAST— XXX

8:45-10:30 A.M. DOCTORAL STUDENT RESEARCH SESSION

Moderator: xxx

Case Versus Bulk Reserves: An Issue of Manipulation
Jill Bisco, Florida State University
Kathleen McCullough, Florida State University

Performance Measures, CEO Compensation, and Mean-Variance Optimization: Evidence from the Property-Liability Insurance Industry
Yevgeniy Davydov, Temple University

The Effect of Internationalization on Home Market Performance: Evidence from German Insurance Groups
Muhammed Altuntas, University of Cologne

Could the Global Risk Reduction Policy, the Hyogo Framework for Action 2005-2015, Hedge Catastrophic Risks Efficiently?
Pei-Han Chen, University of Georgia
David Eckles, University of Georgia

10:30-10:45 A.M. MORNING BREAK
Monday, November 19, 2012

10:45-12:00 P.M.  CONCURRENT SESSION ①

SESSION 1A: CAPITAL STRUCTURE

Moderator: XXX

Changing Capital Structure with Reinsurance: Wealth and Performance Effects
James Carson, University of Georgia
Stephen Fier, University of Mississippi
James Hilliard, University of Georgia

Capital Structure Management through Pension Conversion
James Carson, University of Georgia
James Hilliard, University of Georgia
Kathleen McCullough, Florida State University

Integrated Determination of Insurer Capital, Investment, and Reinsurance Strategy
Hong Mao, Shanghai Second Polytechnic University
Krzysztof Ostaszewski, Illinois State University
Wei Hao, State Farm Insurance and Illinois State University
James Carson, University of Georgia

SESSION 1B: LEGAL ISSUES

Moderator: XXX

Personal Federal Tax Issues Related to Health Care Expenditures: Time to Reassess the Current Medical Expense Deduction
Alan Eastman, Indiana University of Pennsylvania

Factors that Influence Court Decisions in Cases Involving Material Misrepresentations
Kevin Gatzlaff, Ball State University

A Review of State Statutes Concerning State Sovereign Immunity
Cassandra Cole, Florida State University
Chad Marzen, Florida State University

The Market Impact of the Upholding of the Affordable Care Act by the Supreme Court
James Hilliard, University of Georgia
Andre Liebenberg, University of Mississippi
Ivonne Liebenberg, University of Mississippi
Joseph Ruhland, Georgia Southern University

Monday, November 19, 2012

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING - XXXX

2:00-3:15 P.M. CONCURRENT SESSION ②

SESSION 2A: CATASTROPHE MODELING AND FINANCING

Moderator: XXX

Pamela Hurley, Utica College

Revealed Information and the Demand for Mitigation Features
Dean Gatzlaff, Florida State University
Kathleen McCullough, Florida State University
Lorilee Medders, Florida State University
Charles Nyce, Florida State University

Windstorm Mitigation Financing Options
Patrick Maroney, Florida State University
Lorilee Medders, Florida State University
Charles Nyce, Florida State University

SESSION 2B: PORTFOLIO SELECTION, SCALE ECONOMIES, AND SOCIAL BENEFIT MAXIMIZATION

Moderator: XXX

Portfolio Selection for Insurance Linked Securities: An Application of Multiple Criteria Decision Making
Dominic Ho, University of New South Wales
Michael Sherris, University of New South Wales

Economies of Scale in Independent Insurance Agencies Revisited
Thomas Berry-Stölzle, University of Georgia
Maggie Tang, Bank of China
Ying Zhang, Jilin University and University of Georgia

Optimization of price, default ratio, and capital under the regulatory criterion of maximizing social benefit
Hong Mao, Shanghai Second Polytechnic University
Krzysztof Ostaszewski, Illinois State University
Nan Zhu, Illinois State University
James Carson, University of Georgia
Monday, November 19, 2012

3:30-4:45 P.M.  CONCURRENT SESSION ③

SESSION 3A: INSURER OPERATIONS
XXX
Moderator:  XXX

Resisted and Denied Claims: Their Role in Earnings Management
Jill Bisco, Florida State University

Reserve Errors Surrounding Insurer Demutualization: An Examination of Insiders’ Incentives
David Eckles, University of Georgia
Martin Halek, University of Wisconsin
Krupa Viswanathan, Temple University
Rongrong Zhang, Georgia Southern University

Novice Drivers and Experience Rating Mechanisms in Auto Insurance
Sapna Isotupa, Wilfrid Laurier University
Mary Kelly, Wilfrid Laurier University
Anne Kleffner, University of Calgary

SESSION 3B: CATASTROPHE RISK ISSUES
XXX
Moderator:  XXX

Casualty Catastrophe Modeling
Jenny Atkinson, University of Georgia

Here today, gone tomorrow? The Efficacy of Catastrophic Bond Ratings
Peggy Hedges, University of Calgary
Ryan Lee, University of Calgary
David Chan, University of Calgary

Analysis of S.637, the Earthquake Insurance Affordability Act
Lars Powell, University of Arkansas – Little Rock

5:00-7:00 P.M.  PRESIDENT’S RECEPTION

Tuesday, November 20, 2012

7:30-8:30 A.M.  BREAKFAST— XXX

8:45-10:00 A.M. CONCURRENT SESSION ④

SESSION 4A: HEALTH INSURANCE
XXX
Moderator:  XXX

The Relationship between the Markets for Health Insurance and Medical Malpractice Insurance
Patricia Born, Florida State University
J. Bradley Karl, Florida State University
W. Kip Viscusi, Vanderbilt University

An Empirical Analysis of the Impact of Diversification Strategies on Health Insurer Profits
Cassandra Cole, Florida State University
Enya He, University of North Texas
J. Bradley Karl, Florida State University

Consumer Attitudes towards Health Insurance Exchanges
Stephen Fier, University of Mississippi
Chip Wade, Mississippi State University

SESSION 4B: CITATIONS, MORTGAGE HEDGING, AND TITLE INSURANCE
XXX
Moderator:  XXX

Journal of Risk and Insurance Articles 1989-2010: A Citation Analysis by Author
Steven Pottier, University of Georgia
Jianren Xu, University of Georgia

Hedging Mortgage Servicing Rights
Andy Terry, University of Arkansas, Little Rock

A Consumer’s View of Title Insurance
Martin Boyer, HEC Montreal
Martin Halek, University of Wisconsin
Chad Marzen, Florida State University
Charles Nyce, Florida State University
Tuesday, November 20, 2012

10:00-10:15 A.M. MORNING BREAK

10:15-11:30 A.M. CONCURRENT SESSION ⑤

SESSION 5A: RISK

Moderator: XXX

Risk and Return Determinants of US Insurers
Li Zhang, St. Cloud State University
Norma Nielson, University of Calgary
Joe Haley, St. Cloud State University

Risk Differences between Stock and Mutual Risk Retention Groups
Mu-Sheng Chang, California State University, Northridge

The Relationship between Relative Risk Aversion and the Level of Education
J. Francois Outreville, HEC Montreal

SESSION 5B: INSURER PERFORMANCE

Moderator: XXX

Workers Compensation Laws and Insurer Performance
Faith Neale, University of North Carolina – Charlotte
David Marlett, Appalachian State University

The Effect of Advertising Expenditure on Policy Demand
Stephen Fier, University of Mississippi
David Pooser, St. John’s University

The Effects of Diversification Strategy on Firm Performance
Brandon Morris, University of Mississippi
Stephen Fier, University of Mississippi
Andre Liebenberg, University of Mississippi

Meeting Adjourns

Tuesday, November 20, 2012
See you next year!

47th SRIA Annual Meeting
November 17-19, 2013
XXX, Orlando, FL

Please visit us
on the web at:

http://www.southernrisk.org