# Officers & Directors

## Outgoing Officers

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Kathleen McCullough</td>
<td>Florida State University</td>
</tr>
<tr>
<td>First Vice President</td>
<td>Ryan Lee</td>
<td>University of Calgary</td>
</tr>
<tr>
<td>Second Vice President</td>
<td>Cassandra Cole</td>
<td>Florida State University</td>
</tr>
<tr>
<td>Secretary/Treasurer</td>
<td>Lars Powell</td>
<td>University of Arkansas at Little Rock</td>
</tr>
<tr>
<td>Immediate Past President</td>
<td>Karen Epermanis</td>
<td>Appalachian State University</td>
</tr>
</tbody>
</table>

## Incoming Officers

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Ryan Lee</td>
<td>University of Calgary</td>
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<td>First Vice President</td>
<td>Cassandra Cole</td>
<td>Florida State University</td>
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<tr>
<td>Second Vice President</td>
<td>Lars Powell</td>
<td>University of Arkansas</td>
</tr>
<tr>
<td>Secretary/Treasurer</td>
<td>Andre Liebenberg</td>
<td>University of Mississippi</td>
</tr>
<tr>
<td>Immediate Past President</td>
<td>Kathleen McCullough</td>
<td>Florida State University</td>
</tr>
</tbody>
</table>

## Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Year</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andre Liebenberg</td>
<td>2010</td>
<td>University of Mississippi</td>
</tr>
<tr>
<td>David Marlett</td>
<td>2010</td>
<td>Appalachian State University</td>
</tr>
<tr>
<td>Patricia Born</td>
<td>2011</td>
<td>Florida State University</td>
</tr>
<tr>
<td>Faith Neale</td>
<td>2011</td>
<td>University of North Carolina—Charlotte</td>
</tr>
<tr>
<td>David Eckles</td>
<td>2012</td>
<td>University of Georgia</td>
</tr>
<tr>
<td>Charles Nyce</td>
<td>2012</td>
<td>Florida Catastrophic Storm Risk Management Center</td>
</tr>
<tr>
<td>Lori Medders</td>
<td>2013</td>
<td>Florida Catastrophic Storm Risk Management Center</td>
</tr>
<tr>
<td>Thomas Berry-Stolzie</td>
<td>2013</td>
<td>University of Georgia</td>
</tr>
</tbody>
</table>
Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

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University of Georgia
University of Louisiana at Lafayette
University of North Carolina—Charlotte

**Silver Sponsors**
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Ball State University
St. Mary’s University
University of Mississippi
<table>
<thead>
<tr>
<th>Year</th>
<th>President - University Affiliation</th>
<th>Annual Meeting (Site)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>Karen Epermanis - Appalachian State Univ.</td>
<td>Orlando, FL (Lake Buena Vista Resort)</td>
</tr>
<tr>
<td>2008</td>
<td>Randy Dumm - Florida State University</td>
<td>Bay St. Louis, MS (Hollywood Casino)</td>
</tr>
<tr>
<td>2007</td>
<td>Bill Ferguson - Univ. of Louisiana-Lafayette</td>
<td>San Antonio, TX (Placio Del Rio)</td>
</tr>
<tr>
<td>2006</td>
<td>L. Lee Column - Florida State University</td>
<td>Hilton Head, SC (Westin Resort)</td>
</tr>
<tr>
<td>2005</td>
<td>David Sommer - University of Georgia</td>
<td>Orlando, FL (Lake Buena Vista Resort)</td>
</tr>
<tr>
<td>2004</td>
<td>John C. Bratton - Univ. of Central Arkansas</td>
<td>Charleston, SC (Renaissance Charleston)</td>
</tr>
<tr>
<td>2003</td>
<td>Brenda P. Wells - University of North Texas</td>
<td>Clearwater, FL (Belleview Biltmore)</td>
</tr>
<tr>
<td>2002</td>
<td>Patrick F. Maroney - Florida State University</td>
<td>New Orleans, LA (Chateau Sonesta)</td>
</tr>
<tr>
<td>2001</td>
<td>Kevin L. Eastman - Florida State University</td>
<td>Savannah, GA (Savannah Hilton)</td>
</tr>
<tr>
<td>2000</td>
<td>David D. Wood - Appalachian State University</td>
<td>San Antonio, TX (La Mansion Del Rio)</td>
</tr>
<tr>
<td>1999</td>
<td>Carol A.B. Jordan - Univ. of LA, Monroe</td>
<td>Orlando, FL (Grosvenor Resort)</td>
</tr>
<tr>
<td>1998</td>
<td>Robert E. Hoyt - University of Georgia</td>
<td>Williamsburg, VA (Williamsburg Inn)</td>
</tr>
<tr>
<td>1997</td>
<td>Helen Doerpinghaus - University of SC</td>
<td>Asheville, NC (Radisson Hotel)</td>
</tr>
<tr>
<td>1996</td>
<td>Jack M. Nelson - College of Insurance</td>
<td>Hilton Head, SC (Westin Resort)</td>
</tr>
<tr>
<td>1995</td>
<td>Larry A. Cox - University of Mississippi</td>
<td>Charleston, SC (Mills House)</td>
</tr>
<tr>
<td>1994</td>
<td>Harold D. Skipper, Jr. - Georgia State Univ.</td>
<td>Point Clear, AL (Marriot Grand Hotel)</td>
</tr>
<tr>
<td>1993</td>
<td>E.G. Miller - Virginia Commonwealth Univ.</td>
<td>New Orleans, LA (Omni Royal)</td>
</tr>
<tr>
<td>1992</td>
<td>Phyllis S. Myers - Virginia Commonwealth University</td>
<td>St. Petersburg Beach, FL (Don CeSar)</td>
</tr>
<tr>
<td>1991</td>
<td>Sandra G. Gustavson - University of Georgia</td>
<td>Williamsburg, VA (Williamsburg Inn)</td>
</tr>
<tr>
<td>1990</td>
<td>William R. Feldhaus - Georgia State Univ.</td>
<td>Amelia Island, FL (Plantation Resort)</td>
</tr>
<tr>
<td>1989</td>
<td>George B. Flanigan - Univ. of North Carolina, Greensboro</td>
<td>Nashville, TN (Sheraton Nashville)</td>
</tr>
<tr>
<td>1988</td>
<td>Richard B. Corbett - Florida State University</td>
<td>Charleston, SC (Omni)</td>
</tr>
<tr>
<td>1987</td>
<td>Joseph E. Johnson - Univ. of North Carolina, Greensboro</td>
<td>Savannah, GA (Hyatt)</td>
</tr>
<tr>
<td>1986</td>
<td>Bruce B. Palmer - Georgia State University</td>
<td>Tampa, FL (Harbour Island Hotel)³</td>
</tr>
<tr>
<td>1985</td>
<td>John H. Thornton - Univ. of North Texas</td>
<td>Orlando, FL (Hilton)</td>
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<tr>
<td>1984</td>
<td>Claude C. Lilly - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
</tr>
<tr>
<td>1983</td>
<td>James S. Trieschmann - Univ. of Georgia</td>
<td>Atlanta, GA (Hilton)</td>
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<tr>
<td>1982</td>
<td>Jerry D. Todd - University of Texas</td>
<td>New Orleans, LA (Hilton)</td>
</tr>
<tr>
<td>1981</td>
<td>Larry D. Gaunt - Georgia State University</td>
<td>Atlanta, GA (Hilton)</td>
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<tr>
<td>1980</td>
<td>John Lewis - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
</tr>
<tr>
<td>1979</td>
<td>Susan M. Phillips - University of Iowa</td>
<td>Atlanta, GA (Hilton)</td>
</tr>
<tr>
<td>1978</td>
<td>Robert A. Marshall - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
</tr>
<tr>
<td>1977</td>
<td>S. Travis Pritchett - Univ. of South Carolina</td>
<td>New Orleans, LA (Hilton)</td>
</tr>
<tr>
<td>1976</td>
<td>J. Finley Lee - Univ. of North Carolina</td>
<td>Atlanta, GA (Peachtree Westin)</td>
</tr>
<tr>
<td>1975</td>
<td>Stuart Schwarzchild - Georgia State Univ.</td>
<td>New Orleans, LA (Royal Sonesta)</td>
</tr>
<tr>
<td>1974</td>
<td>Robert S. Cline* - University of Florida</td>
<td></td>
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<tr>
<td>1973</td>
<td>Linda P. Fletcher - Louisiana State Univ.</td>
<td></td>
</tr>
<tr>
<td>1972</td>
<td>John E. Stinton - University of South Carolina</td>
<td></td>
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<tr>
<td>1971</td>
<td>William W. “Bill” Dotterweich - Univ. of TN</td>
<td></td>
</tr>
<tr>
<td>1970</td>
<td>E. Ray Solomon - Florida State University</td>
<td></td>
</tr>
<tr>
<td>1969</td>
<td>Kenneth Black, Jr.* - Georgia State Univ.</td>
<td>Washington, DC (¹)</td>
</tr>
<tr>
<td>1968</td>
<td>Kenneth Black, Jr.* - Georgia State Univ.</td>
<td>Atlanta (Dinkler Plaza)³</td>
</tr>
</tbody>
</table>

NOTES:
* = deceased
1 = organizational meeting held during ARIA meeting (August 25, 1968).
2 = first regular meeting, held in conjunction with Southern Economics Association.
3 = first independent meeting; Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).
Sunday, November 21, 2010

3:00-5:00 P.M   DIRECTORS’ & OFFICERS’ MEETING
Citadel Green South

5:00-6:00 P.M.  REGISTRATION & WELCOME DESK
Foyer, Mezzanine Level

6:00-7:30 P.M.  OPENING RECEPTION
Colonial Ballroom - E

Monday November 22, 2010

7:30-8:30 A.M.  BREAKFAST— Tobacco Road Restaurant

8:45-10:30 A.M. PLENARY SESSION
Citadel Green North

“CAPTIVES AND OTHER ALTERNATIVE RISK TRANSFER
TECHNIQUES”

Moderator: Faith Neale, Univ. of North Carolina—Charlotte

Presenters: Ernst Csiszar, Clinical Professor of Finance &
Distinguished Executive in Residence at the Moore
School of Business, University of South Carolina;
Director of Insurance at Bridge Strategy Group LLC
Jeffrey K. Kehler, Program Manager—Alternative Risk
Transfer Services Office, SC Dept of Insurance
Ann West, President—South Carolina Captive Ins.
Association; Captive Insurance Operations
Manager—HSBC Insurance Management USA

10:30-10:45 A.M. MORNING BREAK
Monday, November 22, 2010

10:45-12:00 P.M.  CONCURRENT SESSION ①

SESSION A:  HEALTH INSURANCE  
CITADEL GREEN NORTH

Moderator:  Patricia Born  
Florida State University

1. “The Influence of Managed Care Firms’ Strategic Choice on Financial Performance”  
   Patricia Born, Florida State University  
   Kathleen McCullough, Florida State University  
   Brad Karl, Florida State University

   Patricia Born, Florida State University  
   Brad Karl, Florida State University

3. “Changing Concentration in the Health Insurance Industry: Are Mergers Anticompetitive?”  
   James Hilliard, University of Georgia  
   Chinmoy Ghosh, University of Connecticut  
   Rexford Santerre, University of Connecticut

4. “Do Health Insurers Possess Market Power?”  
   Laurie Bates, Bryant University  
   James Hilliard, University of Georgia  
   Rexford Santerre, University of Connecticut

SESSION B:  DEMAND FOR INSURANCE  
CITADEL GREEN SOUTH

Moderator:  James Carson  
Florida State University

1. “Corporate Demand for Insurance: Results from Case Study Research”  
   Simone Krummaker, Leibniz University of Hannover
Monday, November 22, 2010

2. “Adverse Selection and the Demand for Credit Life Insurance”
   L. Lee Colquitt, Auburn University
   Robert Hoyt, University of Georgia
   Andre Liebenberg, University of Mississippi

3. “The Short-Term Response to Insurer Name Changes”
   Cassandra Cole, Florida State University
   James Carson, Florida State University
   Stephen Fier, Florida State University
   Demetra Andrews, Florida State University

12:15-1:45 P.M.  LUNCHEON & ANNUAL BUSINESS MEETING - ATRIUM

2:00-3:15 P.M.  CONCURRENT SESSION ②

SESSION A: CATASTROPHES
   CITADEL GREEN NORTH

Moderator:  William Ferguson
   University of Louisiana-Lafayette

1. “Sources of Uncertainty in Catastrophe Models: A Case Study of Earthquake Impact on the California State University-Northridge Campus”
   Patricia Born, Florida State University
   Randy Dumm, Florida State University
   John Rollins, Rollins Analytics, Inc.

2. “Windstorm Mitigation: Home Hardening vs. Premium Reduction, Are the Goals Compatible?”
   Patrick Maroney, Florida Catastrophic Storm Risk Management Center
   Charles Nyce, Florida Catastrophic Storm Risk Management Center
   Lori Medders, Florida Catastrophic Storm Risk Management Center

   M. Martin Boyer, University of Montreal
   Charles Nyce, Florida Catastrophic Storm Risk Management Center
Monday, November 22, 2010

SESSION B: IMPACT OF REGULATION

Moderator: Lawrence Powell
University of Arkansas

1. “The Impact of Regulatory Policy Change on South Carolina Insurance Market Profits”
   Michael Barth, The Citadel

2. “Insurer Responses to Changes in Average Credit Scores: Windfall or Wash?”
   Lawrence Powell, University of Arkansas—Little Rock
   Gary Wagner, University of Arkansas—Little Rock

3. “Provincial Barriers to Entry and the Composition of Insurance Markets in Canada”
   Mary Kelly, Wilfrid Laurier University
   Anne Kleffner, University of Calgary
   Si Li, Wilfrid Laurier University

   Pamela Peterson Drake, James Madison University
   Faith Neale, University of North Carolina at Charlotte

3:15-3:30 P.M. AFTERNOON BREAK

3:30-4:45 P.M. CONCURRENT SESSION

Moderator: James Hilliard
University of Georgia

SESSION A: FIRM PERFORMANCE

1. “Corporate Pension Funding, Future Performance, and Stock Return”
   Shingo Goto, University of South Carolina
   Noriyoshi Yanase, Tokyo Keizai University
   Takefumi Ueno, University of Shizuoka
Monday, November 22, 2010

   J. François Outreville, HEC Montréal

   Kevin Gatzlaff, Ball State University
   Kathleen McCullough, Florida State University
   James Carson, Florida State University

   David Eckles, University of Georgia
   James Hilliard, University of Georgia

SESSION B: RATINGS, CAPITAL STRUCTURE AND SPECIALIZED INSURANCE PRODUCTS
CITADEL GREEN SOUTH

Moderator: Andre Liebenberg
University of Mississippi

1. “Insurer Capital Structure and Debt-Equity Hybrid Securities”
   Steven Pottier, University of Georgia
   Jianren Xu, University of Georgia

2. “Modigliani, Miller and Microinsurance”
   James Jones, Illinois State University
   Krzysztof Ostaszewski, Illinois State University

   Chip Wade, University of Mississippi
   Andre Liebenberg, University of Mississippi

5:00-7:00 P.M. PRESIDENTS RECEPTION
COLONIAL BALLROOM - E
Tuesday, November 23, 2010

7:30-8:30 A.M. BREAKFAST—TOBACCO ROAD RESTAURANT

8:45-10:00 A.M. CONCURRENT SESSION ④

SESSION A: IMPACT OF REGULATION
CITADEL GREEN NORTH

Moderator: David Eckles
University of Georgia

   Elizabeth Brown, Georgia State University

2. “Regulating the Use of Prescription Drug Databases in Health Insurance Underwriting”
   Kevin Eastman, Georgia Southern University
   Alan Eastman, Indiana University of Pennsylvania
   Joseph Ruhland, Georgia Southern University

3. “Issuing Drivers’ Licenses to Illegal Immigrants and the Effect on the Percentage of Uninsured Motorists”
   J. Tim Query, New Mexico State University
   Risa Kumazawa, Duquesne University

4. “Unemployment Insurance Trust Fund Reserves and Recession”
   David Eckles, University of Georgia
   Robert Hoyt, University of Georgia

SESSION B: RISK FINANCING AND ORGANIZATIONAL FORM
CITADEL GREEN SOUTH

Moderator: Kathleen McCullough
Florida State University

1. “Characteristics of Self-Insured Nursing Homes in Pennsylvania for Workers’ Compensation Liability”
   Mu-Sheng Chang, Shippensburg Univ. of Pennsylvania
   Mu-Sheng Chang, Shippensburg Univ. of Pennsylvania

3. “Ta’awuni, or not Ta’awuni, that is the Question: An Efficiency Analysis of Saudi Arabian Takaful Insurance Companies”
   Muhammed Altuntas, University of Cologne
   Thomas Berry-Stolzle, University of Georgia
   Fei Liu

4. “On the Decision to Self-Insure”
   James Carson, Florida State University
   Kathleen McCullough, Florida State University
   David Pooser, Florida State University

10:00-10:15 A.M. MORNING BREAK

10:15-11:30 A.M. CONCURRENT SESSION ⑤

SESSION A: REGULATION AND RISK

CITADEL GREEN NORTH

Moderator: Ryan Lee
University of Calgary

1. “Excess Growth and Reserve Risk”
   David Eckles, University of Georgia
   Michael Barth, The Citadel

2. “Perception of Financial Risks—A Panel Data Analysis for Germany”
   Andy Zuchandke, Leibniz University of Hannover
   Simone Krummaker, Leibniz University of Hannover
   Sebastian Reddemann, Leibniz University of Hannover

   Carol Troy, Feng Chia University
Tuesday, November 23, 2010

SESSION B: CORPORATE DECISION-MAKING

Moderator: Thomas Berry-Stolzle
University of Georgia

   Thomas Berry-Stolzle, University of Georgia
   Andre Liebenberg, University of Mississippi
   Joseph Ruhland, Georgia Southern University
   David Sommer, St. Mary’s University

2. “An Examination of Property-Liability Insurer Liquidity Creation”
   B. Paul Choi, Howard University
   Jin Park, Indiana State University
   Chia-Ling Ho, Feng Chia University

3. “Internal Capital Markets and the Partial Adjustment and Leverage”
   Stephen Fier, Florida State University
   James Carson, Florida State University
   Kathleen McCullough, Florida State University

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MEETING ADJOURNS

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See you next year!
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44th SRIA Annual Meeting
November 20-22, 2011

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