39th ANNUAL MEETING
Hilton Palacio del Rio
San Antonio, TX
November 18-20, 2007
_officers & directors_

_outgoing officers_

President
Bill Ferguson
Univ. of Louisiana-Lafayette

First Vice President
Randy Dumm
Florida State University

Second Vice President
Karen Epermanis
Appalachian State University

Secretary/Treasurer
Kathleen McCullough
Florida State University

Immediate Past President
Lee Colquitt
Auburn University

_incoming officers_

President
Randy Dumm
Florida State University

First Vice President
Karen Epermanis
Appalachian State University

Second Vice President
Kathleen McCullough
Florida State University

Secretary/Treasurer
Ryan Lee
University of Calgary

Immediate Past President
Bill Ferguson
Univ. of Louisiana-Lafayette

Directors

Ryan Lee (2007)
University of Calgary

Chuck Nyce (2007)
AICPCU/IIA

Cassandra R. Cole (2008)
Florida State University

Alan D. Eastman (2008)
Indiana Univ. of Pennsylvania

Lars Powell (2009)
Univ. of Arkansas at Little Rock

Nicos Scordis (2009)
St. John's University

Andre Liebenberg (2010)
University of Mississippi

David Marlett (2010)
Appalachian State University
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SRIA Past Presidents

<table>
<thead>
<tr>
<th>Year</th>
<th>President - University Affiliation</th>
<th>Annual Meeting (Site)</th>
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<tbody>
<tr>
<td>2006</td>
<td>L. Lee Colquitt - Auburn University</td>
<td>Hilton Head, SC (Westin Resort)</td>
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<tr>
<td>2005</td>
<td>David Somme - University of Georgia</td>
<td>Orlando, FL (Lake Buena Vista Resort)</td>
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<td>2004</td>
<td>John C. Bratton - Univ. of Central Arkansas</td>
<td>Charleston, SC (Renaissance Charleston)</td>
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<td>2003</td>
<td>Brenda P. Wells - University of North Texas</td>
<td>Clearwater, FL (Bellevue Biltmore)</td>
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<td>2002</td>
<td>Patrick F. Maroney - Florida State University</td>
<td>New Orleans, LA (Chateau Sonesta)</td>
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<td>2001</td>
<td>Kevin L. Eastman - Florida State University</td>
<td>Savannah, GA (Savannah Hilton)</td>
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<td>2000</td>
<td>David D. Wood - Appalachian State Univ.</td>
<td>San Antonio, TX (La Mansion Del Rio)</td>
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<td>1999</td>
<td>Carol A.B. Jordan - Univ. of LA, Monroe</td>
<td>Orlando, FL (Grosvenor Resort)</td>
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<td>1998</td>
<td>Robert E. Hoyt - University of Georgia</td>
<td>Williamsburg, VA (Williamsburg Inn)</td>
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<td>1997</td>
<td>Helen Doeringhaus - Univ. of SC</td>
<td>Asheville, NC (Radisson Hotel)</td>
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<td>1996</td>
<td>Jack M. Nelson - College of Insurance</td>
<td>Hilton Head, SC (Westin-Resort)</td>
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<td>1995</td>
<td>Larry A. Cox - University of Georgia</td>
<td>Charleston, SC (Mills House)</td>
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<td>1994</td>
<td>Harold D. Skipper, Jr. - Georgia State Univ.</td>
<td>Point Clear, AL (Marriot Grand Hotel)</td>
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<td>1993</td>
<td>E.G. Miller - Virginia Commonwealth Univ.</td>
<td>New Orleans, LA (Omni Royal)</td>
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<td>1992</td>
<td>Phyllis S. Myers - Virginia Commonwealth University</td>
<td>St. Petersburg Beach, FL (Don CeSar)</td>
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<td>1991</td>
<td>Sandra G. Gustavson - University of Georgia</td>
<td>Williamsburg, VA (Williamsburg Inn)</td>
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<td>1990</td>
<td>William R. Feldhaus - Georgia State Univ.</td>
<td>Amelia Island, FL (Plantation Resort)</td>
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<td>1989</td>
<td>George B. Flanagan - Univ. of North Carolina, Greensboro</td>
<td>Nashville, TN (Sheraton Nashville)</td>
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<td>1988</td>
<td>Richard B. Corbett - Florida State University</td>
<td>Charleston, SC (Omni)</td>
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<td>1987</td>
<td>Joseph E. Johnson - Univ. of North Carolina, Greensboro</td>
<td>Savannah, GA (Hyatt)</td>
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<td>1986</td>
<td>Bruce B. Palmer - Georgia State University</td>
<td>Tampa, FL (Harbour Island Hotel)</td>
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<td>1985</td>
<td>John H. Thornton - Univ. of North Texas</td>
<td>Orlando, FL (Hilton)</td>
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<td>1984</td>
<td>Claude C. Lilly - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
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<td>1983</td>
<td>James S. Trieschmann - Univ. of Georgia</td>
<td>Atlanta, GA (Hilton)</td>
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<td>1982</td>
<td>Jerry D. Todd - University of Texas</td>
<td>New Orleans, LA (Hilton)</td>
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<td>1981</td>
<td>Larry D. Gaunt - Georgia State University</td>
<td>Atlanta, GA (Hilton)</td>
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<td>1980</td>
<td>John Lewis - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
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<td>1979</td>
<td>Susan M. Phillips - University of Iowa</td>
<td>Atlanta, GA (Hilton)</td>
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<td>1978</td>
<td>Robert A. Marshall - Florida State University</td>
<td>New Orleans, LA (Hilton)</td>
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<td>1977</td>
<td>S. Travis Pritchett - Univ. of South Carolina</td>
<td>Atlanta, GA (Peachtree Westin)</td>
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<td>1976</td>
<td>J. Finley Lee - Univ. of North Carolina</td>
<td>New Orleans, LA (Royal Sonesta)</td>
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<td>1975</td>
<td>Stuart Schwarzwchild - Georgia State Univ.</td>
<td>Washington, DC (1)</td>
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<tr>
<td>1974</td>
<td>Robert S. Cline* - University of Florida</td>
<td>Atlanta (Dinkler Plaza)</td>
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<td>1973</td>
<td>Linda P. Fletcher - Louisiana State Univ.</td>
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<td>1972</td>
<td>John E. Stanton - University of South Carolina</td>
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<td>1971</td>
<td>William W. &quot;Bill&quot; Dotterweich - Univ. of TN</td>
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<td>1970</td>
<td>E. Ray Solomon - Florida State University</td>
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<td>1969</td>
<td>Kenneth Black, Jr.* - Georgia State Univ.</td>
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<td>1968</td>
<td>Kenneth Black, Jr.* - Georgia State Univ.</td>
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NOTES:
* = deceased
1 = organizational meeting held during ARIA meeting (August 25, 1968).
2 = first regular meeting, held in conjunction with Southern Economics Association.
3 = first independent meeting; Nov. 24-26, 1966; prior meetings conjunction with Allied Southern Business Associations (ASBA).
Sunday, November 18, 2007

3:00-5:00 P.M.  DIRECTORS' & OFFICERS' MEETING  
                La Princesa

5:00-6:00 P.M.  REGISTRATION & WELCOME DESK  
                Stetson Foyer

6:00-8:00 P.M.  OPENING RECEPTION  
                Stetson

Monday, November 19, 2007

7:30-8:30 A.M.  BREAKFAST—Stetson

8:45-10:15 A.M.  PLENARY SESSION  
                La Reina

"REINVENTING RISK MANAGEMENT DEPARTMENTS"

Moderator: Karen Epermanis  
            Appalachian State University

Featured Speaker: Pamela G. Rogers  
                 Senior Vice President & Managing Consultant  
                 Marsh USA, Inc.

10:15-10:30 A.M. MORNING BREAK  
                       La Princesa Foyer

Monday, November 19, 2007

10:30-12:00 P.M.  CONCURRENT SESSION 1

SESSION A: PROPERTY/CASUALTY POTPOURRI  
            La Reina

Moderator: Chuck Nyce  
           AICPCU/JIA

1. "An Examination of Adverse Selection Behavior in the Residual Market"  
   Randy Dumm, Florida State University  
   David Eckles, University of Georgia  
   Martin Halek, University of Georgia

2. "Organizational Form and Demand for Reinsurance in the Medical malpractice Market"  
   Yu Lei, University of Hartford  
   Joan Schmit, University of Wisconsin-Madison

   Andre Liebenberg, University of Mississippi  
   Ivonne Moya, University of Mississippi  
   Joseph Ruhland, Georgia Southern University

SESSION B: RISK VALUATION & INTERNATIONAL  
            La Princesa

Moderator: Enya He  
           University of North Texas

   Yuling Wang, Florida State University  
   James Carson, Florida State University

2. "The Coefficient of Risk"  
   Ryan Lee, University of Calgary  
   Peter Horn, International School of Management  
   James Kallman, Kallman Consulting Services
Monday, November 19, 2007

3. "Integrating Insurance in Hong Kong & China: The Role of CEPA"
   Yu-Feng (Winnie) Lee, New Mexico State Univ.
   Tim Query, New Mexico State University

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING - STETSON

2:00-3:15 P.M. CONCURRENT SESSION ②

SESSION A: INSURER PERFORMANCE I
LA REINA

Moderator: Andre Liebenberg
University of Mississippi

1. "Determinants and Dimensions of Property-Liability Insurer Performance"
   Kevin Gatzlaff, Florida State University
   James Carson, Florida State University

2. "Separation of Ownership and Management: Implications for Firms’ Risk Taking Behavior"
   Cassandra Cole, Florida State University
   Enya He, University of North Texas
   Kathleen McCullough, Florida State University
   David Sommer, St. Mary’s University

   Jiang Cheng, Temple University
   Mary Weiss, Temple University

SESSION B: INSURANCE ECONOMICS
LA PRINCESA

Moderator: Alan Eastman
Indiana University of Pennsylvania

1. "Demand Uncertainty Reduces Market Power and Enhances Welfare"
   Laslaw Gajek, Technical University of Lodz (Poland)
   Krzysztof Ostaszewski, Illinois State University

2. "Dirty Bombs & Risky Business: On the Demand for Terrorism Insurance"
   Dirk Brunkhorst, University of Hannover
   Harris Schlesinger, University of Alabama
   Christian Thomann, University of Hannover

3. "Economic Analysis on Caps on Claim Settlements"
   Hong Mao, Shanghai Second Polytechnic University
   Krzysztof Ostaszewski, Illinois State University
   Yuling Wang, Florida State University

3:15-3:30 P.M. AFTERNOON BREAK
LA PRINCESA FOYER

3:30-4:45 P.M. CONCURRENT SESSION ③

SESSION A: EDUCATION AND PEDAGOGY
LA REINA

Moderator: David Wood
Appalachian State University

   Charles Nyce, AICPCU
Monday, November 19, 2007

2. "Lessons Learned from Online RMI Education: The First Five Years"
   Cassandra Cole, Florida State University
   Patrick Maroney, Florida State University
   Kathleen McCullough, Florida State University

3. "Enterprise Risk Management: Challenges in Need of Research-based Answers"
   Nicos Scordis, St. John's University
   James Barrese, St. John's University

SESSION B: PENSIONS & LIFE INSURANCE
LA PRINCESA

Moderator: Joe Ruhland
Georgia Southern University

1. "The Short-Term Effects of Pension Freezes on Shareholder Wealth"
   Cassandra Cole, Florida State University
   Stephen Fier, Florida State University

2. "Products, Asset Liability Management, and Competitive Strategies of German Pensionfonds"
   Thomas Berry-Stötzle, University of Georgia
   Muhammed Altuntas, University of Cologne

3. "Life Insurer Efficiency: Regulation and Financial Quality"
   Steven Pottier, University of Georgia

6:00-8:00 P.M. PRESIDENT’S RECEPTION
EL MIRADOR

Tuesday, November 20, 2007

7:30-8:30 A.M. BREAKFAST—LA REINA

8:45-10:15 A.M. CONCURRENT SESSION ④

SESSION A: EARNINGS MANAGEMENT & DEPOSIT INSURANCE
LA REINA

Moderator: Randy Dumm
Florida State University

1. "Earnings Smoothing, Executive Compensation and Corporate Governance: Evidence from the Property Liability Insurance Industry"
   David Eckles, University of Georgia
   Martin Halek, University of Georgia
   Rongrong Zhang, Georgia Southern University

2. "Earnings Management Around Mergers and Acquisitions: Evidence from the U.S. Property-Liability Insurance Industry"
   Enya He, University of North Texas
   David Sommer, St. Mary's University
   Xiaoying, Xie, California State University-Fullerton

3. "Alternative Pricing Models of Deposit Insurance under Capital Forbearance"
   Hong Mao, Shanghai Second Polytechnic University
   Krzysztof Ostaszewski, Illinois State University

SESSION B: INSURER PERFORMANCE II
LA PRINCESA

Moderator: Nicos Scordis
St. John's University

   Jiang Cheng, Temple University
   Mary Weiss, Temple University
Tuesday, November 20, 2007

2. "Do Insurance Activities Matter in Financial Holding Companies?"
   Mu-Sheng Chang, Temple University
   Elyas Elyasiani, Temple University

3. "A Premium Determination Principle Based on Change of Probability Distribution"
   Farrokh Gulahi, Hofstra University

10:15-10:30 A.M. MORNING BREAK
LA PRINCESA FOYER

10:30-11:45 A.M. CONCURRENT SESSION ⑤

SESSION A: SOCIAL INSURANCE
LA PRINCESA

Moderator: Cassandra Cole
Florida State University

1. "Social Security Payroll Taxes: Are They Regressive and Are They Fair?"
   Alan Eastman, Indiana Univ. of Pennsylvania
   Kevin Eastman, Georgia Southern University

2. "Smoking Prevalence in the United States: Differences across Socio-Economic Groups"
   Rajeev Goel, Illinois State University

   Mu-Sheng Chang, Temple University

SESSION B: PRACTICAL APPLICATIONS
LA PRINCESA

Moderator: Bill Ferguson
University of Louisiana, Lafayette

1. "Builders Risk: Inland Marine or Property Risk?"
   William Warfel, Indiana State University

2. "Auto Insurance Premium Surveys by Regulators: Reality Check on Research"
   Patrick Butler, National Organization for Women

********************************
MEETING ADJourns
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See you next year!

40th SRIA Annual Meeting  
Sunday, November 23 – Tuesday, November 25, 2008

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