Southern Risk and Insurance Association
2005 ANNUAL MEETING PROGRAM
Lake Buena Vista Resort Hotel
Orlando, FL
[November 20 - 22, 2005]

Sunday, November 20, 2005

8:00AM    SRIA Golf Event - Falcon’s Fire
           (Pre-registered participants only)
3:00 - 5:00PM  SRIA Board Meeting - Marathon Room
4:30 - 6:00PM  Registration - Toppers
6:00 - 8:00PM  Opening Reception - Toppers

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Monday, November 21, 2005

7:30 - 8:30AM  Breakfast - Toppers
8:45AM  Meeting Sessions Begin and Registration Continues

8:45AM - 10:15AM  Concurrent Session A1  Room: Islamorada/Key Largo

Topic:    INSURANCE ECONOMICS
Moderator:  David C. Marlett, Appalachian State University

"Information Asymmetry and Corporate Governance in the Property-Liability Insurance Industry"
Joseph Ruhland, University of Georgia (USA)
David Sommer, University of Georgia (USA)

"A Good Sign for Multidimensional Risk Taking"
Louis Eeckhoudt, Catholic University of Mons (Belgium)
Béatrice Rey, Université Lyon (France)
Harris Schlesinger, University of Alabama (USA)

"Maximizing Corporate Cost of Risk Efficiencies"
J. Tim Query, Illinois Wesleyan University (USA)
8:45AM - 10:15AM  
**Concurrent Session A2**  
**Room: Key Biscayne**  

**Topic:** RISK PERCEPTIONS AND MANAGEMENT  
**Moderator:** Kathleen McCullough, *Florida State University*  

"*Perceptions of Risky Activities*"  
Neil Fassina, *University of Manitoba* (Canada)  
Ryan B. Lee, *University of Calgary* (Canada)  

"*Discussion of Corporate Risk Attitudes*"  
Simone Krummacker, *University of Hanover* (Germany)  
J.-Matthias Graf von der Schulenburg, *University of Hanover* (Germany)  

"*Rules as a Risk Management Tool*"  
Karl Ennsfellner, *University of Applied Sciences - Krems* (Austria)  
Ilse Ennsfellner, *Ennsfellner Consulting* (Austria)  

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10:15 - 10:30AM  
**Coffee Break**

10:30AM - 12:00PM  
**PLENARY Session**  
**Room: Islamorada/Key Largo**  

**Topic:** The Impact of Hurricanes "Kat-Rita"  
**Moderator:** William L. Ferguson, *University of Louisiana at Lafayette*  

**Speaker(s):**  
Robert Hartwig, *Insurance Information Institute*  

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12:15 - 1:45PM  
**SRIA Sponsored Luncheon and Annual Business Meeting**  

*Traders Restaurant*  

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SRIA 2005 Annual Meeting Program: 2
2:00PM - 3:30PM

**Concurrent Session B1**  
**Topic:** REINSURANCE and GROUPS  
**Moderator:** Lee Colquitt, Auburn University

"Insurance Group and Holding Company Analysis: Using Market and Consolidated Financial Statement Information in Solvency Surveillance"
Stephen Pottier, University of Georgia, (USA)  
David Sommer, University of Georgia, (USA)

"A Comparative Analysis of U.S. Property and Casualty Reinsurers and Insurers"
Cassandra Cole, Florida State University (USA)  
Kathleen A. McCullough, Florida State University (USA)

"Risk Management and Shareholder Value: Evidence from Hedging Underwriting Risk with Reinsurance"
Nicos Scordis, St. John's University (USA)  
James Barrese, St. John's University (USA)  
Dihong Chen, St. John's University (USA)

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2:00PM - 3:30PM

**Concurrent Session B2**  
**Topic:** LIFE/HEALTH INSURANCE  
**Moderator:** John Bratton, University of Central Arkansas

"Baby Boomers Need New Financial Products and Services"
Nancy Bell, University of Montevallo (USA)

"Effects of Cost Sharing in Employer-Sponsored Health Insurance on Employees' Use of Health Care and Health"
Yu Lei, University of Hartford, (USA)

"The Demand for Life Insurance Policy Loans"
James M. Carson, Florida State University (USA)  
Robert E. Hoyt, University of Georgia (USA)  
Andre P. Liebenberg, Old Dominion University (USA)

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3:30 - 3:45PM  
Coffee Break

SRIA 2005 Annual Meeting Program: 3
3:45PM - 5:15PM  
**Concurrent Session C1**  
Room: Islamorada/Key Largo  
Topic: INTERNATIONAL and ACADEMIC  
Moderator: Randy E. Dumm, Florida State University  

"An Investigation for the Relationships between Insurance Market and Growth in Components of GDP: Evidence from the UK"  
Maurice Kugler, University of Southampton (United Kingdom)  
Reza Ofoghi, University of Southampton (United Kingdom)  

"Global Deregulation and Liberalization: A Profitable Proposition for the International Insurance Industry?"  
Yu-Luen Ma, Illinois State University (USA)  
Nat Pope, Bradley University (USA)  

"The Development and Use of Hybrid Courses in Risk Management and Insurance"  
Cassandra R. Cole, Florida State University (USA)  
Kevin M. Gatzlaff, Florida State University (USA)  
Patrick F. Maroney, Florida State University (USA)  
Kathleen A. McCullough, Florida State University (USA)  

3:45PM - 5:15PM  
**Concurrent Session C2**  
Room: Key Biscayne  
Topic: FINANCIAL EFFICIENCY  
Moderator: David Sommer, University of Georgia  

"Betting the House on Stock Returns: Risky Business or Made in the Shade?"  
James M. Carson, Florida State University (USA)  
Charles Nyce, American Institute for Chartered Property/Casualty Underwriters (USA)  
Krzysztof Ostaszewski, Illinois State University (USA)  
Yuling Wang, Florida State University (USA)  

"Mean Reversion in Net Discount Rates"  
Stephen P. Clark, University of North Carolina - Charlotte (USA)  
T. Daniel Coggin, University of North Carolina - Charlotte (USA)  
Faith R. Neale, University of North Carolina - Charlotte (USA)  

"Interest Rate Risk of Property/Liability Insurers"  
Jin Park, Illinois Wesleyan University (USA)  

6:30PM  
SRIA Monday Dinner Event  
(Pre-registered participants only)  
The Outback Restaurant
8:45AM - 10:15AM  Concurrent Session D1  Room: Islamorada/Key Largo
Topic: EXECUTIVE ISSUES
Moderator: Steve Avila, Ball State University

"CEO Turnover and Ownership Structures: Evidence from the Property/Casualty Insurance Industry"
   Enya He, University of Georgia (USA)
   David Sommer, University of Georgia (USA)

"Insurer Reserve Errors and Executive Compensation"
   Martin Halek, University of Georgia (USA)
   David L. Eckles, University of Georgia (USA)

"A Risk Analysis of Large Deductible Workers Compensation Plans"
   Stephen M. Avila, Ball State University (USA)
   Manoj Athavale, Ball State University (USA)

8:45AM - 10:15AM  Concurrent Session D2  Room: Key Biscayne
Topic: PROPERTY/CASUALTY INSURANCE
Moderator: Ryan B. Lee, University of Calgary

"Explaining 12 Claim Rate Predictors used by Auto Insurers"
   Patrick Butler, National Organization for Women (USA)

"Adverse Selection Problems in the Florida Property Insurance Market: A Study in Unintended Consequences"
   Randy E. Dumm, Florida State University (USA)

"The Effect of Liability Environment on Tort System Costs: Evidence from Automobile Insurance"
   Robert E. Hoyt, University of Georgia (USA)
   Lawrence S. Powell, University of Arkansas - Little Rock (USA)

10:15AM  SRIA 2005 Annual Meeting Concludes