SRIA Past Presidents

1968-1969 Ken Black, Georgia State
1969-1970 Ray Solomon, Florida State
1970-1971 Bill Dotterweich, Tennessee
1971-1972 John Stinton, South Carolina
1972-1973 Linda Fletcher, Louisiana State
1973-1974 Bob Cline, Florida
1974-1975 Stuart Schwarzschild, Georgia State
1975-1976 Finley Lee, North Carolina
1976-1977 Travis Pritchett, South Carolina
1977-1978 Bob Marshall, Florida State
1978-1979 Susan Phillips, Iowa
1979-1980 John Lewis, Florida State
1980 – 1981 Larry Gaunt, Georgia State
1981-1982 Jerry Todd, Texas
1982-1983 Jim Trieschmann, Georgia
1983-1984 Claude Lilly, Florida State
1984-1985 John Thornton, University of North Texas
1985-1986 Bruce Palmer, Georgia State
1986-1987 Joe Johnson, North Carolina-Greensboro
1987-1988 Richard Corbett, Florida State
1988-1989 George Flanigan, North Carolina-Greensboro
1989-1990 Bill Feldhaus, Georgia State
1990-1991 Sandra Gustavson, Georgia
1992-1993 E. G. Miller, Virginia Commonwealth
1993-1994 Harold D. Skipper, Jr., Georgia State
1994-1995 Larry A. Cox, Georgia
1995-1996 Jack Nelson, College of Insurance
1996-1997 Helen Doerpinghaus, South Carolina
1997-1998 Robert E. Hoyt, Georgia
1999–2000 David D. Wood, Appalachian State
2000-2001 Kevin L. Eastman, Florida State
2001-2002 Pat F. Maroney, Florida State
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Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

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### Officers & Directors

#### 2004-2005

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Sunday, November 21, 2004

8:30 A.M.  TENTH ANNUAL GOLF TOURNAMENT
CHARLESTON NATIONAL COUNTRY CLUB
(MEET AT THE CLUB HOUSE)

3:30-5:30 P.M  DIRECTORS' & OFFICERS'
MEETING
COLLETON

5:00-6:00 P.M.  REGISTRATION &
WELCOME DESK

6:00-7:00 P.M.  RECEPTION
HARLESTON/HASELL

Monday November 22, 2004

7:30-8:30 A.M.  BREAKFAST
RHETTSBURY HALL

8:45-10:15 A.M.  PLENARY SESSION
ANSON

“Captives in South Carolina”

MODERATOR:
Travis Pritchett, Ph.D.
Distinguished Professor Emeritus of Business
Moore School of Business, University of South Carolina

FEATURED SPEAKERS:
Richard Hamilton
President and General Manager
CSX Insurance Company

Robert L. Johnson
Senior Vice President
Marsh & McLennan, Inc.

Leslie M. Jones
Deputy Director, Alternative Risk Transfers
Department of Insurance, State of South Carolina

10:15-10:30 A.M.  BREAK
Monday, November 22, 2004

10:30-12:00 P.M.  CONCURRENT SESSIONS I

SESSION A:  FIRM PERFORMANCE AND CORPORATE GOVERNANCE  
HARLESTON

MODERATOR:  KAREN EPERMANIS  
UNIVERSITY OF MISSISSIPPI

1. “Stock Option Compensation and the Corporate Demand for Insurance” 
Li-Ming Han (Chinese University of Hong Kong)  
Richard MacMinn (Illinois State University)

2. “Underpricing in Insurer Demutualization Initial Public Offerings”  
Krupa S. Viswanathan (Temple University)

Stephen M. Avila (Ball State University)  
Manoj Athavale (Ball State University)

David C. Marlett (Appalachian State University)  
Carl Pacini (Florida Gulf Coast Community College)  
William Hillison (Florida State University)

SESSION B:  CORPORATE AND INSTITUTIONAL RISK MANAGEMENT  
HASELL

MODERATOR:  ROB HOYT  
UNIVERSITY OF GEORGIA

1. “Non-insurance Risk Transfer of Accounts Receivables”  
Victor A. Puleo, Jr. (University of Central Arkansas)

Monday, November 22, 2004

10:30-12:00 P.M.  CONCURRENT SESSIONS I

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Monday, November 22, 2004

   Joerg Orgeldinger (Dipl.-Kfm, SOM Institute)

3. “Catastrophic Losses and Insurer Profitability: Lessons from 9/11”
   Xuanjuan Chen (University of Rhode Island)
   Helen Doerpinghaus (University of South Carolina)
   Bingxuan Lin (University of Rhode Island)
   Tong Yu (University of Rhode Island)

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING
ANSON

2:00-3:30 P.M. CONCURRENT SESSIONS II

SESSION A: RISK AND INSURANCE ISSUES
HARLESTON

MODERATOR: STEVEN POTTIER
UNIVERSITY OF GEORGIA

1. “Covering Hurricane Loss with State Pools: Do Positive Externalities Exist?”
   Karen Hamilton (Columbus State University)
   Richard B. Corbett (Florida State University)

   Faith R. Neale (Univ of North Carolina at Charlotte)
   Kevin L. Eastman (Florida State University)
   Pamela P. Peterson (Florida State University)

3. “Are Drivers of Uninsured Vehicles “More Dangerous”? A Sampling Paradigm to Resolve Conflicting Evidence”
   Patrick Butler (National Organization for Women)
Monday, November 22, 2004

SESSION B: PENSIONS AND LONG-TERM PLANNING

HASSELL

MODERATOR: LARS POWELL
UNIVERSITY OF ARKANSAS
AT LITTLE ROCK

   Harris Schlesinger (University of Alabama)
   Guenter Franke (University of Konstanz)
   Richard Stapleton (University of Manchester)

2. Pension Plans, Individual Exemptions, and Retirement Security
   Cassandra Cole (Florida State University)
   Kathleen McCullough (Florida State University)
   Stephen P. Paris (Florida State University)

   Randy Dumm (Florida State University)

3:30-3:45 P.M. BREAK

3:45-5:15 P.M. CONCURRENT SESSIONS III

SESSION A: ECONOMIC ASPECTS OF INSURANCE

HARLESTON

MODERATOR: KAREN HAMILTON
COLUMBUS STATE UNIVERSITY

1. “Insurance and Input-Output Analysis”
   Christian Thomann (University of Hannover)
   J.-Matthias Graf von der Schulenburg (University of Hannover)
   Ute Lohse (University of Hannover)

Monday, November 22, 2004

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   Christopher Clark (State Farm Insurance Companies)
   Krzysztof Ostaszewski (Illinois State University)

   Joseph S. Ruhland (University of Georgia)
   David W. Sommer (University of Georgia)

4. “An Examination of Life Insurer State Licensing”
   L. Lee Colquitt (Auburn University)
   Norman H. Godwin (Auburn University)
   David W. Sommer (University of Georgia)

SESSION B: INVESTMENTS/CAPITAL MARKETS HASSELL

MODERATOR: CASSANDRA COLE
FLORIDA STATE UNIVERSITY

   David Eckles (Georgia Southern University)
   Lars Powell (University of Arkansas at Little Rock)
   David W. Sommer (University of Georgia)

2. “Insurer Capital Structure, Risk Monitoring and Trust-Preferred Securities”
   Steven Pottier (University of Georgia)

3. “Is Non-Gaussian Dependence That Important in Portfolio Optimization”
   Yue Xu (University of Miami)

4. “Portfolio Selection, Optimal Choice of Hedging and Background Risk”
   Octave Jokung (EDHEC Business School)

6:30 P.M. MONDAY NIGHT DINNER EVENT
McCready’s Restaurant

Monday, November 22, 2004

   James M. Carson (Florida State University)
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7:30-8:30 A.M.  BREAKFAST – RHETTSBURY HALL

8:45-10:15 A.M.  CONCURRENT SESSIONS IV

SESSION A:  LEGAL AND REGULATORY ISSUES

MODERATOR:  STEVE AVILA
BALL STATE UNIVERSITY

Robert E. Hoyt (University of Georgia)
Lawrence S. Powell (Univ of Arkansas at Little Rock)

2.  “HMO Liability Following Aetna Health Inc. v. Davila and CIGNA Corp. v. Calad et al.: Will the Supreme Court Ruling Foster More Legislation?”
Alan Eastman (Indiana University of Pennsylvania)

Mark Dorfman (Univ of North Carolina at Charlotte)
Robert W. Cooper (Drake University)

4.  “Techniques to Measure Insurance Fraud”
Mark Wilson (West Virginia Insurance Commission)

SESSION B:  INSURANCE MARKETS

MODERATOR:  RANDY DUMM
FLORIDA STATE UNIVERSITY

1.  “Company Determinants of Stable Value Products and Their Insurers”
Qiang Liu (University of Mississippi)
Karen Epermanis (University of Mississippi)
Tuesday, November 23, 2004

2. “Issuance Decisions and Long-Term Care Insurance”
   Michael K. McShane (University of Mississippi)
   Larry A. Cox (University of Mississippi)

3. “An Analysis of Subsidence Insurance Facilities”
   Cassandra R. Cole (Florida State University)
   Kevin Gatzlaff (Florida State University)
   Patrick F. Maroney (Florida State University)
   Kathleen A. McCullough (Florida State University)

   David L. Eckles (Georgia Southern University)
   Martin Halek (University of Georgia)
   William H. Wells (Georgia Southern University)

10:15 MEETING ADJOURS